NP 2016/2017 General Rate Application

Undertaking - U-5

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U-5

Undertaking: Newfoundland Power

NP 2016/2017 GRA

2	Q.	Page 43, Line 4 to Page 44, Line 9
5 4 5		What is the annual debt payment on the AE series bonds?
5	Α.	Newfoundland Power's Trust Deed requires an annual sinking fund payment equivalent

A. Newfoundland Power's Trust Deed requires an annual sinking fund payment equivalent to 1% of the original principal balance of the related bonds. Through the end of 2015, this resulted in an annual principal payment of \$400,000 for the Series AE first mortgage sinking fund bonds.